

# FREQUENTLY REQUESTED DATA

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JUNE 2013

## PERCENTAGE OF HOUSE VALUE THAT COULD BE BORROWED THROUGH REVERSE MORTGAGE AT AGES 65, 75, AND 85, 1975-2012



NOTES: 1) This figure assumes a \$200,000 house, a 1.5 percent lender's margin and the closing cost estimates used on the Ibis online reverse mortgage loan calculator. 2) HECM loans have only been available since 1990, so amounts for 1975 to 1989 represent the percentages that could have been borrowed had they been available.

Year	65	75	85
1975	26.0 %	39.7 %	56.6%
1976	33.1	46.6	62.1
1977	27.5	41.2	57.8
1978	21.0	34.4	52.0
1979	15.6	28.3	46.3
1980	9.0	19.9	37.3
1981	7.5	17.6	34.7
1982	15.1	27.8	45.8
1983	11.2	22.9	40.7

*Continued on the next page.*

Year	65	75	85
1984	12.2 %	24.1 %	42.0%
1985	19.9	33.2	50.9
1986	31.4	45.0	60.8
1987	21.0	34.4	52.0
1988	20.4	33.8	51.5
1989	26.7	40.4	57.2
1990	25.3	39.0	56.0
1991	31.4	45.0	60.8
1992	34.0	47.4	62.7
1993	42.1	54.4	67.9
1994	27.5	41.2	57.8
1995	42.1	54.4	67.9
1996	37.9	50.8	65.3
1997	42.1	54.4	67.9
1998	53.1	63.3	73.9
1999	37.9	50.8	65.3
2000	46.7	58.2	70.5
2001	47.9	59.2	71.2
2002	60.3	68.6	77.3
2003	57.3	66.4	76.0
2004	57.3	66.4	76.0
2005	54.5	64.3	74.6
2006	54.5	64.3	74.6
2007	58.8	67.5	76.6
2008	60.3	68.6	77.3
2009	60.3	68.6	77.3
2010	60.3	68.6	77.3
2011	60.3	68.6	77.3
2012	60.3	68.6	77.3

SOURCE: Authors' calculations based on Federal Reserve Bank of St. Louis. 2006. *Series: GS10, 10-Year Treasury Constant Maturity Rate.*; U.S. Department of Housing and Urban Development. 2006c. *Table of Principle Limit Factors.* News Release No.06-001. Washington, DC; and Ibis. *Reverse Mortgage Calculator.*

To access this full *Issue in Brief*, please visit [“Will Reverse Mortgages Rescue The Baby Boomers?”](#)

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