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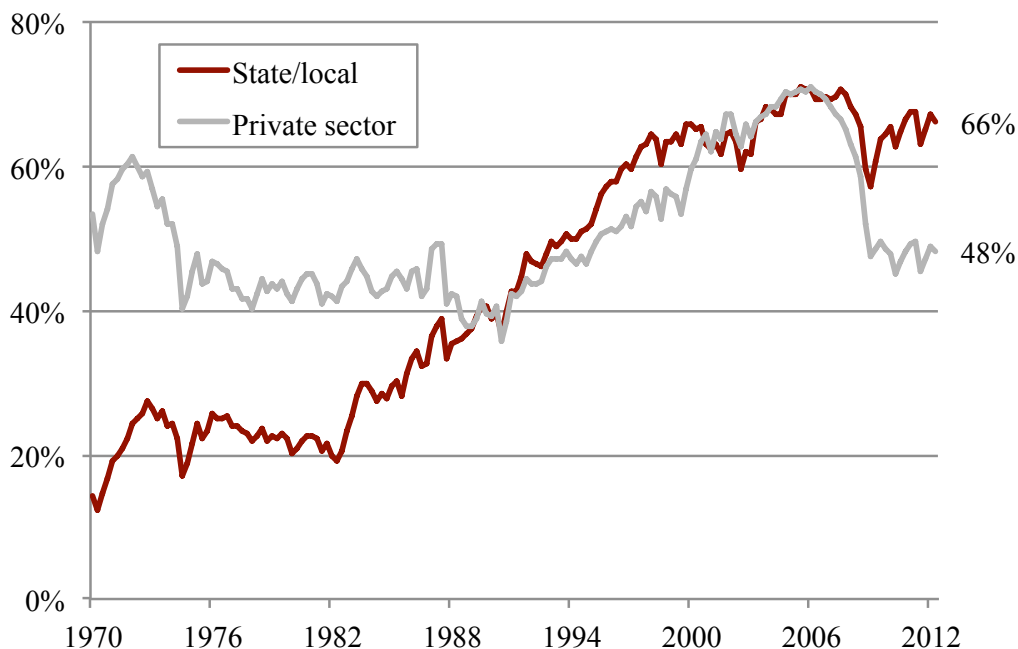
# FREQUENTLY REQUESTED DATA

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MARCH 2013

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## PERCENTAGE OF STATE AND LOCAL AND PRIVATE PENSION FUND ASSETS INVESTED IN EQUITIES, 1970–2012



NOTES: Assumes that equities account for 80 percent of assets held in mutual funds. Before 1984, private sector pension funds include both defined benefit and defined contribution accounts.

SOURCE: Author's calculations from U.S. Board of Governors of the Federal Reserve System, *Flow of Funds Accounts* (1970–2012).

For additional data, visit:  
[crr.bc.edu/data/](http://crr.bc.edu/data/)

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