

## **MATTHEW S. RUTLEDGE**

Center for Retirement Research  
Boston College  
140 Commonwealth Ave  
Chestnut Hill, MA 02467  
(617) 552-1874 Fax: (617) 552-0191  
email: rutledma@bc.edu

### **EDUCATION:**

- 2010**            **University of Michigan**  
Ph.D. in Economics
- 2007**            **University of Michigan**  
M.A. in Economics
- 2001**            **Boston College**  
B.A. with major in Economics, *summa cum laude*

### **EMPLOYMENT:**

- 2010-present**   **Boston College, Center for Retirement Research**  
Research Economist
- 2008-2009**      **ICPSR Summer Program**  
Team Leader and Computing Consultant
- 2005-2009**      **University of Michigan**  
2007-2009      Graduate Student Instructor, School of Public Health  
2005-2008      Graduate Student Research Assistant, Economic Research Initiative on the Uninsured
- 2008**            **Institute of Medicine**  
Consultant
- 2001-2004**      **Federal Reserve Bank of Boston**  
Research Associate

### **HONORS:**

- 2009-2010      University of Michigan, Gail Roggin Wilensky Fellowship  
2001            Boston College, Alice E. Bourneuf Award  
2000            Boston College, Phi Beta Kappa

## **TEACHING EXPERIENCE:**

Fall 2015      Public Policy in an Aging Society (Undergraduate); Boston College  
Spring 2014   Public Policy in an Aging Society (Undergraduate); Boston College  
Fall 2014      Public Policy in an Aging Society (Undergraduate); Boston College  
Spring 2014   Public Policy in an Aging Society (Undergraduate); Boston College  
Fall 2013      Public Policy in an Aging Society (Undergraduate); Boston College  
Spring 2013   Microeconomic Theory (Undergraduate); Boston College  
Spring 2012   Microeconomic Theory (Undergraduate); Boston College

## **PUBLICATIONS:**

### **Refereed Journal Articles**

“How Do Financial Resources Affect the Timing of Retirement After a Job Separation?” revise and resubmit at *Industrial and Labor Relations Review*.

“The Effects of the Great Recession on the Retirement Security of Older Workers,” with Alicia H. Munnell. 2013. *Annals of the American Academy of Political and Social Science* 650(1): 124-142.

“Hispanics and Health Insurance Coverage: The Rising Disparity” with Catherine G. McLaughlin. 2008. *Medical Care* 46(10): 1,086-1,092.

“Higher Income and Uninsured: Common or Rare?” with Hanns Kuttner. 2007. *Health Affairs* 26(6): 1,745-1,752.

“Stock Prices and the Equity Premium during the Recent Bull Market,” with Richard W. Kopcke. 2004. *New England Economic Review* 2004(1): 63-85.

### **Working Papers**

“How Does Occupational Access for Older Workers Differ by Education?” with Steven A. Sass and Jorge D. Ramos-Mercado. 2015. Working Paper 2015-20. Chestnut Hill, MA: Center for Retirement Research at Boston College.s

“The Transition from Defined Benefit to Defined Contribution Pensions: Does It Influence Elderly Poverty?” with Natalia S. Orlova and April Yanyuan Wu. 2015. Working Paper 2015-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Will the Average Retirement Age Continue to Increase?” with Christopher M. Gillis and Anthony Webb. 2015. Working Paper 2015-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Improving Employees’ Life and Disability Insurance Benefit Decisions: Results of an Employer Survey,” with Anek Belbase and Norma B. Coe. 2015. Working Paper 2015-6. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Tax Incentives Increase 401(k) Saving? Evidence from the Adoption of Catch-Up Contributions,” with April Yanyuan Wu and Francis M. Vitagliano. 2014. Working Paper 2014-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Are Retirees Falling Short? Reconciling the Conflicting Evidence,” with Alicia H. Munnell and Anthony Webb. 2014. Working Paper 2014-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Why do SSI and SNAP Enrollments Rise in Good Economics Times and Bad?” with April Yanyuan Wu. 2014. Working Paper 2014-10. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Lower-Income Individuals Without Pensions: Who Misses Out and Why?” with April Yanyuan Wu. 2014. Working Paper 2014-2. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Do Subjective Longevity Expectations Influence Retirement Plans?” with Mashfiqu R. Khan and April Yanyuan Wu. 2014. Working Paper 2014-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Point of No Return: How Do Financial Resources Affect the Timing of Retirement After a Job Separation?” 2013. Working Paper 2013-21. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Will Older Workers Who Lose Their Jobs During the Great Recession Fare in the Long-Run?” with Natalia Orlova and Anthony Webb. 2013. Working Paper 2013-9. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Does the Composition of Disability Insurance Applicants Change Across Business Cycles?” with Norma B. Coe. 2013. Working Paper 2013-5. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“What is the Long-Term Impact of *Zebley* on Adult and Child Outcomes?” with Norma B. Coe. 2013. Working Paper 2013-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Sticky Ages: Why is Age 65 Still a Retirement Peak?” with Norma B. Coe and Mashfiqu R. Khan. 2013. Working Paper 2013-2. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Holding Out or Opting Out? Deciding Between Retirement and Disability Applications in Recessions.” 2012. Working Paper 2012-26. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Great Recession-Induced Early Claimers: Who Are They? How Much Do They Lose?” with Norma B. Coe. 2012. Working Paper 2012-12. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Impact of Unemployment Insurance Extensions on Disability Insurance Application and Approval Rates.” 2011. Working Paper 2011-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Long-Run Earnings Volatility and Health Insurance Coverage: Evidence from the SIPP Gold Standard File.” 2011. Working Paper 11-35. Washington, DC: Center for Economic Studies, U.S. Census Bureau.

“Asymmetric Information and the Generosity of Employer-Sponsored Health Insurance.” 2010. Working Paper. Ann Arbor, MI: University of Michigan.

“Another Moment to Consider: Health Plan Choice and the Distribution of Out-Of-Pocket Medical Spending.” 2010. Working Paper. Ann Arbor, MI: University of Michigan.

“Measuring the Incidence of the Personal Income Tax Through Pre-Tax Wage Changes,” with Shanthi P. Ramnath. 2010. Working Paper. Ann Arbor, MI: University of Michigan.

“Decomposing the Growing Disparity in Health Insurance Coverage between Hispanics and Non-Hispanic Whites,” with Catherine G. McLaughlin. 2008. *Economic Research Initiative on the Uninsured Working Paper* 56.

### **Issues in Brief**

“Do Catch-Up Contributions Increase 401(k) Saving?” with Qi Guan, April Yanyuan Wu, and Francis M. Vitagliano. 2015. *Issue in Brief* 15-10. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Are Retirees Falling Short? Reconciling the Conflicting Evidence,” with Alicia H. Munnell and Anthony Webb. 2015. *Issue in Brief* 15-5. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Why Don’t Lower-Income Individuals Have Pensions?” with April Yanyuan Wu and Jacob Penglase. 2014. *Issue in Brief* 14-8. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Longevity Expectations Influence Retirement Plans?” with Mashfiqur R. Khan and April Yanyuan Wu. 2014. *Issue in Brief* 14-6. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Long Do Unemployed Older Workers Search for a Job?” 2014. *Issue in Brief* 14-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Why Did Disability Allowance Rates Rise in the Great Recession?” with Norma B. Coe. 2013. *Issue in Brief* 13-11. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Important is Medicare Eligibility in the Timing of Retirement?” with Norma B. Coe and Mashfiqur R. Khan. 2013. *Issue in Brief* 13-7. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Who Claimed Social Security Early Due to the Great Recession?” with Norma B. Coe and Kendrew Wong. 2012. *Issue in Brief* 12-14. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Disability Insurance: Does Extending Unemployment Benefits Help?” 2011. *Issue in Brief* 11-14. Chestnut Hill, MA: Center for Retirement Research at Boston College.

### **GRANTS:**

- |           |  |
|-----------|--|
| 2015-2016 | How Much Would Reducing the Price of Older Workers Increase Their Attractiveness?<br>Funded by the Alfred P. Sloan Foundation  |
| 2014-2015 | How Does Occupational Segregation Differ for High- and Low-Educated Older Workers?<br>Funded by the Alfred P. Sloan Foundation   |
| 2014-2015 | Constructing a Nationwide Dataset on the Availability of Home and Community-based Services for the Elderly<br>Funded by Boston College   |
| 2014-2015 | What Causes Workers to Retire Before They Plan? Analyzing the Relative Importance of Health, Financial, and Employment Shocks<br>Funded by the Social Security Administration          |
| 2014-2015 | Job Polarization and Labor Market Outcomes for Older Workers<br>Funded by the Social Security Administration   |
| 2014-2015 | The Impact of Temporary Assistance Programs on Social Security Claiming Age<br>Funded by the Social Security Administration  |
| 2014-2015 | The Relationship between the VA Disability Rating and the Ability to Work: 1995-2013<br>Funded by the Social Security Administration through the Disability Research Consortium (NBER) |
| 2013-2015 | Can Today’s Pension System Serve the Low Income?<br>Funded by the Ford Foundation  |
| 2013-2014 | Will the Average Retirement Age Continue to Increase?<br>Funded by the Social Security Administration  |
| 2013-2014 | Are Retirees Falling Short? Reconciling the Conflicting Evidence<br>Funded by the Social Security Administration   |

- 2013-2014 Estimating the Effect of a Refundable Tax Credit on the Labor Supply Elasticity of Impaired Adults  
Funded by the Social Security Administration through the Disability Research Consortium (NBER)
- 2013-2014 Are Younger Disability Beneficiaries Unhealthier than Ever?  
Funded by the Social Security Administration through the Disability Research Consortium (NBER)
- 2013-2014 Does the Catch-Up Contribution Provision Increase 401(k) Retirement Saving?  
Funded by the Social Security Administration
- 2012-2013 Point of No Return: How Does the Duration of a Jobless Spell Affect Retirement Timing?  
Funded by the Social Security Administration
- 2012-2013 Why Do SSI and SNAP Enrollments Rise in Good Economic Times and in Bad?  
Funded by the Social Security Administration
- 2012-2013 How Does Increased Longevity for Men Affect Well-Being for Older Women?  
Funded by the Social Security Administration
- 2012-2013 Death's Anchor: How do Updated Longevity Expectations Influence Retirement Plans?  
Funded by the Social Security Administration
- 2011-2012 Sticky Ages: Why is Age 65 Still a Retirement Peak?  
Funded by the Social Security Administration.
- 2011-2012 How Will Older Workers Who Lose Their Jobs During the Great Recession Fare in the Long-Run?  
Funded by the Social Security Administration
- 2011-2012 The Trend in Disability Insurance Coverage Rates and its Effect on SSI and SSDI Application  
Funded by the Social Security Administration
- 2011-2012 Early Retirement or Disability? Projecting Social Security Application Activity in the Current Business Cycle  
Funded by the Social Security Administration
- 2010-2012 How Has The Composition of Disability Insurance Applicants Changed Across and Within Business Cycles?  
Funded by the Russell Sage Foundation
- 2010-2011 Who Are the Early Claimers? How Much Do They Lose?  
Funded by the Russell Sage Foundation.
- 2010-2011 The Impact of Unemployment Benefits Extensions on DI Applications and Approval Rate  
Funded by the Social Security Administration
- 2010-2011 What is the Long-Term Impact of Zebley on SSI and SSDI Rolls?  
Funded by the Social Security Administration.

### **PROFESSIONAL ACTIVITIES:**

Co-Coordinator      The Seminar Series on Aging at Boston College  
Member                AEA, APPAM, and SOLE

Journal Referee	<i>Journal of Policy Analysis and Management, Review of Economic Studies, Journal of Population Ageing, LABOUR, Journal of Labor Economics, Social Security Bulletin, Journal of Health Economics, IZA Journal of Labor Policy, Economics Letters, Labour Economics, and Journal of Gerontological Social Work</i>
Grant Referee	Social Security Administration Steven H. Sandell Grantees and Dissertation Fellows and Russell Sage Foundation

### **Presentations (\*invited speaker)**

- 2006 \*Economic Research Initiative on the Uninsured Fall Conference, Ann Arbor, MI
- 2008 Midwest Economics Association Annual Conference, Chicago, IL  
\*ISR Quantitative Methodology Program Seminar, Ann Arbor, MI
- 2009 Midwest Economics Association Annual Conference, Cleveland, OH  
\*University of Michigan ISR-Zwerdling Labor Seminar, Ann Arbor, MI  
APPAM Fall Conference, Washington, DC
- 2010 \*Urban Institute, Washington, DC  
\*U.S. Treasury Office of Tax Analysis, Washington, DC  
\*Bryn Mawr College, Bryn Mawr, PA  
\*RAND, Santa Monica, CA  
\*Columbia University Mailman School of Public Health, New York, NY  
\*U.S. Bureau of Economic Analysis, Washington, DC  
\*Center for Retirement Research at Boston College, Chestnut Hill, MA  
\*Mathematica Policy Research, Cambridge, MA  
\*American Society of Health Economists Biennial Conference (poster), Ithaca, NY  
\*U.S. Census Bureau SIPP Analytic Research Conference, Washington, DC
- 2011 Society of Labor Economics Annual Conference, Vancouver, BC  
\*Social Security Administration RRC Annual Meetings, Washington, DC  
U.S. Census Bureau Research Data Center Annual Conference, Minneapolis, MN  
APPAM Fall Conference, Washington, DC
- 2012 Society of Labor Economics Annual Conference, Chicago, IL  
\*Social Security Administration, Washington, DC  
Western Economics Association Annual Conference, San Francisco, CA  
\*Social Security Administration RRC Annual Meetings, Washington, DC  
APPAM Fall Conference, Baltimore, MD  
U.S. Census Bureau Research Data Center Annual Conference, Chicago, IL  
\*Russell Sage Foundation Great Recession Initiative Conference, New York, NY
- 2013 \*ANNALS Special Issue Conference, Ann Arbor, MI  
\*U.S. Census Bureau SIPP Workshop, Ann Arbor, MI  
\*Social Security Administration RRC Annual Meetings, Washington, DC  
APPAM Fall Conference, Washington, DC
- 2014 \*National Academy of Social Insurance Annual Conference, Washington, DC  
\*U.S. Census Bureau SIPP Workshop, Durham, NC  
Midwest Economics Association Annual Conference, Evanston, IL  
Society of Labor Economics Annual Conference, Arlington, VA  
Netspar International Pension Workshop, Venice, Italy

- \*U.S. Census Bureau SIPP Workshop, Ann Arbor, MI
- \*Social Security Administration RRC Annual Meetings, Washington, DC
- \*Social Security Administration DRC Annual Meetings, Washington, DC
- APPAM Fall Conference, Albuquerque, NM
- 2015 \*Brandeis University, Waltham, MA
- \*Social Security Administration, Washington, DC
- Society of Labor Economists Annual Conference, Montreal, PQ
- 2015 (scheduled) \*Social Security Administration RRC Annual Meetings, Washington, DC
- APPAM Fall Conference, Miami, FL
- 2016 (scheduled) ASSA Annual Conference, San Francisco, CA

### **Invited Discussant**

- 2013 NBER: Labor Market in the Aftermath of the Great Recession, Cambridge, MA

### **Interviews and Media Mentions**

Clark, Meagan. 2014. "Minimum Pension Law Proposed to Pad Americans' Retirement Savings." *International Business Times*. (September 16). Available at: <http://www.ibtimes.com/minimum-pension-law-proposed-pad-americans-retirement-savings-1690104>

Davidson, Paul. 2012. "What Do Jobless Do When Unemployment Checks Run Out?" *USA Today*. (August 3). Available at: <http://usatoday30.usatoday.com/money/economy/employment/story/2012-08-01/unemployment-benefits-ending/56720856/1>

Gordon, Claire. 2013. "More Than 1 Million Baby Boomers Are Secretly Unemployed." *AOL Jobs*. (May 3). Available at: <http://jobs.aol.com/articles/2013/05/03/older-americans-forced-retirement-unemployed/>

Grigg, Brian. 2014. "Conversations with Matthew S. Rutledge, CRR Research Economist." *Fidelity and Guaranty Life*. (March 12). Available at: <https://www.youtube.com/playlist?list=PLEcbB4MnexxQVVXbGRF1mU9DpwvyGd8dy>

Hartman, Mitchell. 2015. "Many Boomers Can't Afford to Retire." *American Public Media's Marketplace*. (August 3). Available at: <http://www.marketplace.org/topics/economy/many-boomers-cant-afford-retire>

MarksJarvis, Gail. 2013. "Older Workers Hit by Recession Will Continue to Struggle." *The Chicago Tribune*. (June 7). Available at: [http://articles.chicagotribune.com/2013-06-07/business/sc-cons-0606-marksjarvis-20130606\\_1\\_retirement-savings-older-workers-great-recession](http://articles.chicagotribune.com/2013-06-07/business/sc-cons-0606-marksjarvis-20130606_1_retirement-savings-older-workers-great-recession)

Paletta, Damian and Dionne Searcey. 2011. "Jobless Tap Disability Fund." *The Wall Street Journal*. (December 28). Available at: <http://www.wsj.com/articles/SB10001424052970204296804577121392750460030>

Path, Simone. 2015. "A Better-Than-Expected Birthday Present for U.S. in June Jobs Report." *PBS Newshour*. (July 3). Available at: <http://www.pbs.org/newshour/making-sense/a-better-than-expected-birthday-present-for-u-s-in-june-jobs-report/>

Peters, Mark. 2014. "Older Job Seekers Quick to Give Up Regardless of Labor Market Conditions." *The Wall Street Journal*. (February 4). Available at: <http://blogs.wsj.com/economics/2014/02/04/older-job-seekers-quick-to-give-up-regardless-of-labor-market-conditions/>

Polyak, Ilana. 2015. "Quite a Dilemma: Too Young to Retire, Too Old to Rehire." *CNBC*. (January 11). Available at: <http://www.cnbc.com/2015/01/10/quite-a-dilemma-too-young-to-retire-too-old-to-rehire.html>

Schlegel, Jeff. 2013. "Medicare, Obamacare and Retirement Age." *Financial Advisor Magazine*. (July 3). Available at: <http://www.fa-mag.com/news/medicare--obamacare-and-retirement-age-14719.html>

Solman, Paul. 2014. "What's Driving the Good Jobs News for the Month of June?" *PBS Newshour*. (July 3). Available at: <http://www.pbs.org/newshour/bb/whats-driving-good-jobs-news-month-june/>

Wargo, Buck. 2015. "401(k) Pitfalls and Practical Investing Advice for Americans Around That Crucial Age of 50." *The Huffington Post*. (July 30). Available at: [http://www.huffingtonpost.com/buck-wargo/exclusive-401k-pitfalls-a\\_b\\_7866292.html](http://www.huffingtonpost.com/buck-wargo/exclusive-401k-pitfalls-a_b_7866292.html)

White, Martha C. 2013. "Born at the Right Time? Seniors Avoided the Economy's Worst." *NBC News*. (October 23). Available at: <http://www.nbcnews.com/business/born-right-time-seniors-avoided-economys-worst-8C11479970>

White, Martha C. 2014. "Disabled Recipients of Social Security Fund Face Hefty Benefits Cut." *NBC News*. (June 22). Available at: <http://www.nbcnews.com/business/economy/disabled-recipients-social-security-fund-face-hefty-benefits-cut-n127981>