Pension Coverage of All Workers, by Type of Plan, 1989-2010



| Type of pension | 1989 | 1992 | 1995 | 1998 | 2001 | 2004 | 2007 | 2010 |
|---------------------------|------|------|------|------|------|------|------|------|
| Defined contribution only | 15% | 19% | 26% | 29% | 29% | 29% | 30% | 31% |
| Defined benefit only | 22 | 21 | 13 | 11 | 11 | 9 | 8 | 8 |
| Both | 10 | 8 | 7 | 8 | 8 | 8 | 9 | 6 |
| None | 53 | 53 | 54 | 53 | 52 | 54 | 53 | 55 |
| Table 2. Aged 30-39 | | | | | | | | |
| Type of pension | 1989 | 1992 | 1995 | 1998 | 2001 | 2004 | 2007 | 2010 |
| Defined contribution only | 17% | 21% | 30% | 32% | 33% | 31% | 32% | 34% |
| Defined benefit only | 21 | 21 | 12 | 9 | 10 | 9 | 7 | 8 |
| Both | 11 | 7 | 6 | 8 | 8 | 6 | 7 | 4 |
| None | 51 | 52 | 52 | 50 | 49 | 54 | 54 | 53 |
| Table 3. Aged 40-49 | | | | | | | | |
| Type of pension | 1989 | 1992 | 1995 | 1998 | 2001 | 2004 | 2007 | 2010 |
| Defined contribution only | 15% | 19% | 29% | 30% | 34% | 33% | 32% | 35% |
| Defined benefit only | 28 | 23 | 17 | 14 | 13 | 10 | 10 | 8 |
| Both | 13 | 11 | 10 | 10 | 10 | 10 | 11 | 7 |
| None | 44 | 47 | 44 | 47 | 44 | 47 | 47 | 50 |
| Table 4. Aged 50-59 | | | | | | | | |
| Type of pension | 1989 | 1992 | 1995 | 1998 | 2001 | 2004 | 2007 | 2010 |
| Defined contribution only | 16% | 19% | 23% | 30% | 27% | 32% | 33% | 34% |
| Defined benefit only | 28 | 29 | 20 | 15 | 18 | 13 | 11 | 12 |
| Both | 15 | 12 | 9 | 11 | 11 | 11 | 15 | 9 |
| None | 41 | 41 | 48 | 45 | 45 | 44 | 41 | 46 |

Source: CRR Staff estimates based on U.S. Board of Governors of the Federal Reserve System, 1989-2010 Survey of Consumer Finances.

For more information on the effects of the financial crisis, visit: http://crr.bc.edu/newsroom/featured-work/financial-crisis-aftermath/