

FRANCIS M. VITAGLIANO

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EDUCATION:

- 1986-1987** **Mather House, Harvard University, Business Tutor**
- 1974** **Boston University**
B.S. in Business
- 1970** **Defense Language Institute**
Chinese Mandarin Certificate
- 1968** **University of Salamanca, Spain**
Certificate in Spanish
- 1966** **Boston Latin School**

EMPLOYMENT:

- 2003-present** **Boston College, Center for Retirement Research**
Consultant and Visiting Scholar
- 2001-2003** **Kcard LLP**
Vice President of Compliance and Co-Chairman
- 1999-2001** **Reserve Management Company**
Project Manager, 401(k) Plans
- 1994-1999** **Scudder, Stevens and Clark**
Vice President of Pension Compliance
- 1989-1994** **State Street Bank and Trust**
Vice President of Fiduciary Control and Compliance
- 1984-1989** **Merrill Lynch, New York, NY**
Project Manager, 401(k) National Division

- 1978-1984** **PENTAD Actuarial Firm**
Consultant
- 1975-1977** **Fidelity Management and Research**
Equity Analyst
- 1969-1973** **United States Air Force**
Mandarin Chinese Linguist
NSA Intelligence Analyst.

PROFESSIONAL ACTIVITIES:

- 35 Years of Regulatory, Process and Asset Management Compliance expertise on pension plans for large and small companies.
- Managed and Implemented redesign of pension plan benefits and parameters.
- Board Member, American Benefits Council, representing State Street Bank and Scudder concerning legislative issues impacting their strategic business.
- Testified at Congressional hearings about retirement policy and regulations.
- 15 years of credit card research and analysis with M.I.T. Professor and Nobel laureate Franco Modigliani in developing an enhanced system of pension-backed credit using a credit card and/or check writing.
- Co-developer and co-inventor (with Professor Modigliani) of one of the first financial patents issued in the United States, which broadly covers any type of revolving line of credit extended to a participant from his/her retirement plan such as a 401(k) or 403(b) plan. Research included design of bankcard systems, consumer card usage and new technologies and compliance with all ERISA regulations.
- Professor Modigliani and I were actively involved in the “business methods” patents debates in Washington DC, successfully organizing an effort endorsed by 25 Nobel laureates, to oppose legislation that would have weakened or eliminated business-method patents.
- Designed and taught, with Professor Modigliani, a financial patents course at Massachusetts Institute of Technology.
- Member of the board of Alliance for American Innovation, and organization closely monitoring potential changes to the patent system.
- Member Senior Common Room Mather House, Harvard University.

OTHER PROFESSIONAL SKILLS:

Clearance: Top Secret Security Clearance

Languages: Chinese – Mandarin; English