Social Security Replacement Rates for Medium Earner\textsuperscript{a} Retiring at Age 65, 2002 and 2030.

\begin{itemize}
  \item Reported replacement rate (2030 incorporates extension of Full Retirement Age)
  \item After Medicare SMI deduction (2030 incorporates Part D prescription drug deduction)
  \item After personal income taxation
\end{itemize}

\textsuperscript{a} The “medium earner” is a worker who essentially earns the national average wage over the course of his or her lifetime (about $33,250 in 2002).

For more information see:


For additional data, visit: www.bc.edu/crr/FRD.shtml