

Table. *Reasons for Change in the Unfunded Actuarial Accrued Liability (UAAL) for New Jersey TRS, 2001-2012* (Millions of \$)

Year	Investment return lower/(higher) than assumed	Contribution lower/(higher) than normal cost & interest on UAAL	Actuarial experience worse/(better) than assumed	Benefit changes	Changes to assumptions and methods	Other	Total change in UAAL	UAAL
2001	1,248.1	(183.5)	252.2	2,414.2	861.0		4,592.0	(2,606.0)
2002	2,006.6	422.4	(61.0)	236.3			2,604.4	(1.7)
2003	2,051.1	732.7	(50.2)				2,733.6	2,731.9
2004	1,503.8	881.0	(110.8)		808.0		3,082.0	5,813.9
2005	1,269.6	1,017.6	56.1			80.8	2,424.2	8,238.1
2006	981.9	680.9	110.7			4.9	1,778.4	10,016.5
2007	381.0	862.6	327.6		(55.0)		1,516.2	11,532.6
2008	1,045.7	1,453.4	85.5				2,584.6	14,117.2
2009	2,433.5	1,886.9	269.8			2.9	4,593.1	18,710.3
2010	1,843.2	2,329.7	(599.0)	(8,173.4)	1,170.7		(3,428.9)	15,281.5
2011	1,125.6	1,578.1	(199.8)		281.1		2,785.0	18,066.5
2012	1,260.3	1,252.0	84.3		(337.7)		2,259.0	20,325.4
Total	17,150.4	12,913.9	165.4	(5,522.9)	2,728.1	88.6	27,523.5	

Source: Center for Retirement Research calculations from New Jersey TRS Actuarial Valuations (2001-2012).