Compiled by the Center for Retirement Research at Boston College

Table. 2016 Presidential Candidates' Proposed Changes to Social Security (last updated January 4, 2016)

	Benefit reductions					Revenue increases		Benefit increases					Other changes
	Raise "full	Raise earliest	Use lower price	General	Reduction	Lift payroll	Broaden	General	Increase	Use higher price	Create caregiver	Raise	(See note below for
Candidate	retirement age	eligibility age	index for COLA	reduction	for higher earners	tax cap	tax base	increase	minimum benefit	index for COLA	credit	survivor benefits	specific changes.)*
Democrats proposing	changes												
Hillary Clinton	3					X	X				X	X	
Martin O'Malley						X		X	X	X	X		
Bernie Sanders						X	X	X	X	X			
Republicans proposir	g changes												
Jeb Bush	X	X	X		X				X				X
Ben Carson	X												X
Chris Christie	X	X	X**		X								X
Ted Cruz	X			X***									X
Mike Huckabee													X
John Kasich				•	X								
Rand Paul	X			•	X								X
Marco Rubio	X				X				X				X

Republicans not proposing changes****
Carly Fiorina
Jim Gilmore
Rick Santorum
Donald Trump

Notes

*Jeb Bush, Chris Christie, and Marco Rubio propose eliminating payroll taxes for older workers. Jeb Bush and Marco Rubio propose eliminating the Social Security earnings test. Ben Carson and Ted Cruz propose allowing workers to invest a portion of their payroll taxes in a personal account. Mike Huckabee, as part of a broad tax reform proposal, would eliminate Social Security payroll taxes and fund Social Security through some of the revenue from a new consumption tax. Rand Paul, as part of a broad tax reform proposal, would eliminate the employee Social Security payroll tax and fund Social Security through his proposed business tax.

**To help offset the impact of switching to a lower COLA, Chris Christie supports a one-time 5-percent increase in benefits for all individuals when they reach age 85.

***The general reduction proposed by Ted Cruz would rely on inflation rather than wage growth in calculating initial benefits, as prices are assumed to grow more slowly than wages. Some other candidates may favor a similar approach, but only for higher earners.

****Some of these candidates have proposed changes in the past, but are not currently proposing any specific changes that would significantly affect the Social Security program.

Sources

Click here for information about the sources used for compiling this list.