New Research on Retirement Policy
19th Annual Meeting of the Retirement Research Consortium
National Press Club, Washington, DC

Thursday, August 3, 2017

8:00-8:30  Registration and Coffee
8:30-8:45  Welcoming Remarks
8:45-10:15  Panel 1: What Is the Impact of Health on Retirement Decisions?

Using Subjective Conditional Expectations to Estimate the Effect of Health on Retirement
Pamela Giustinelli, Bocconi University and Matthew D. Shapiro, University of Michigan
Discussant: Debra Sabatini Dwyer, State University of New York at Stony Brook

Characterizing the Role of Health on Early Retirement Decisions: A Multi-State Approach
Mark Cullen, Stanford University and NBER and Amal Harrati, Stanford University
Discussant: Courtney C. Coile, Wellesley College

The Benefits Trajectory and Labor Market Experience of Older Workers Who Are Denied SSDI on the Basis of Work Capacity
April Yanyuan Wu and Jody Schimmel Hyde, Mathematica Policy Research
Discussant: Lauren Hersch Nicholas, Johns Hopkins University

10:15-10:30  Break

10:30-12:00  Panel 2: How Do Health and Health Costs Affect People and Programs?

How Much Does Out-of-Pocket Medical Spending Eat Away at Social Security Benefits?
Matthew S. Rutledge, Boston College and Melissa McInerney, Tufts University
Discussant: Tricia Neuman, Kaiser Family Foundation

Does Public Health Insurance Affect How Much People Work?
Gal Wettstein, Boston College (Dissertation Fellow)
Discussant: Lauren Schmitz, University of Michigan
The Impact of Massachusetts Health Insurance Reform on Labor Mobility
Norma B. Coe, University of Washington, Wenliang Hou and Alicia H. Munnell, Boston College, Patrick J. Purcell, U.S. Social Security Administration, and Matthew S. Rutledge, Boston College
Discussant: Nadia S. Karamcheva, Congressional Budget Office

12:00-1:15  Box Lunch

Luncheon Speaker: Peter A. Diamond, Institute Professor Emeritus, MIT

1:15-2:45  Panel 3: What Challenges Do People Face in Managing Their Money?

Dementia, Help with Financial Management, and Financial Well-Being
Geoffrey T. Sanzenbacher and Anek Belbase, Boston College
Discussant: Padmaja Ayyagari, University of South Florida

Retirement Prospects for Millennials: What Is the Early Prognosis?
Richard W. Johnson, Karen E. Smith, Damir Cosic, and Claire Xiaozhi Wang, Urban Institute
Discussant: Sean Huang, Georgetown University

When Is It Hard to Make Ends Meet?
Jialan Wang, University of Illinois
Discussant: Benjamin J. Keys, Wharton School, University of Pennsylvania

2:45-3:00  Break

3:00-4:30  Panel 4: How Do Family Ties Affect Retirement Security?

Financial Well-Being in Late Life: Understanding the Impact of Adverse Health Shocks and Spousal Deaths
James Poterba, MIT and NBER and Steven Venti, Dartmouth College and NBER
Discussant: Christopher R. Tamborini, U.S. Social Security Administration

Parents with an Unemployed Adult Child: Labor Supply, Consumption, and Savings Effects
Kathryn Anne Edwards and Jeffrey Wenger, RAND Corporation
Discussant: Stephanie Rennane, RAND Corporation

Intergenerational Transfers, Wealth Accumulation, and Inequality
Eric French, University College London and Andrew Hood and Cormac O’Dea, Institute for Fiscal Studies
Discussant: Michael Davis, T. Rowe Price
Friday, August 4, 2017

8:00-8:30  Registration and Coffee

8:30-10:00  Panel 5: What Factors Affect Asset Accumulation?

*Homeownership, Social Insurance, and Old-Age Security in the United States and Europe*
Barbara A. Butrica and Stipica Mudrazija, Urban Institute
*Discussant:* Stephanie Moulton, The Ohio State University

*Optimal Illiquidity*
John Beshears, Harvard University and NBER, James Choi, Yale University and NBER, Christopher Clayton, Harvard University, Christopher Harris, University of Cambridge, and David Laibson and Brigitte Madrian, Harvard University and NBER
*Discussant:* David P. Richardson, TIAA Institute

*Can Knowledge Empower Women to Save More for Retirement?*
Drew M. Anderson, University of Wisconsin-Madison (Steven H. Sandell Scholar) and J. Michael Collins, University of Wisconsin-Madison
*Discussant:* Judy Dougherty, Prudential Financial

10:00-10:15  Break

10:15-11:45  Panel 6: Would Social Security Changes Prompt People to Alter Their Plans?

*The Behavioral and Consumption Effects of Social Security Changes*
Wenliang Hou and Geoffrey T. Sanzenbacher, Boston College
*Discussant:* Melissa Kahn, State Street Global Advisors

*How Do Pension Wealth Shocks Affect Working and Claiming?*
Rafael Lalive, University of Lausanne, Arvind Magesan, University of Calgary, and Stefan Staubli, University of Calgary and NBER
*Discussant:* Mauricio Soto, International Monetary Fund

*The Employment Effects of the Social Security Earnings Test*
Alexander Gelber, University of California, Berkeley and NBER, Damon Jones, University of Chicago and NBER, Daniel Sacks, Indiana University, and Jae Song, U.S. Social Security Administration
*Discussant:* Gary V. Engelhardt, Syracuse University
11:45-1:00   Box Lunch

Luncheon Speaker: Keith Hall, Director, Congressional Budget Office

1:00-2:30   Panel 7: How Do Labor Policies and Job Characteristics Influence Retirement?

_Understanding Earnings, Labor Supply, and Retirement Decisions_
Xiaodong Fan, University of New South Wales and Ananth Seshadri and Christopher Taber, University of Wisconsin-Madison
_Discussant:_ Anthony Webb, The New School’s Schwartz Center for Economic Policy Analysis

_The Value of Working Conditions_
Nicole Maestas, Harvard University, Kathleen Mullen and David Powell, RAND Corporation, Till von Wachter, University of California, Los Angeles, and Jeffrey Wenger, RAND Corporation
_Discussant:_ Sita Nataraj Slavov, George Mason University

_Work-Life Balance and Labor Force Attachment at Older Ages_
Marco Angrisani, University of Southern California, Maria Casanova, California State University, and Erik Meijer, University of Southern California
_Discussant:_ Matthew S. Rutledge, Boston College

2:30   Closing Remarks