

*New Research on Retirement Policy*  
**19<sup>th</sup> Annual Meeting of the Retirement Research Consortium**  
**National Press Club, Washington, DC**

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**Thursday, August 3, 2017**

**8:00-8:30 Registration and Coffee**

**8:30-8:45 Welcoming Remarks**

**8:45-10:15 Panel 1: What Is the Impact of Health on Retirement Decisions?**

*'If I Am in Good Health': Using Subjective Conditional Expectations Relating Health to Retirement with Lesson for Social Security Claiming and Sustainability*

**Pamela Giustinelli** and Matthew D. Shapiro, University of Michigan  
*Discussant:* Debra Sabatini Dwyer, State University of New York at Stony Brook

*Characterizing the Role of Health on Early Retirement Decisions: A Multi-State Approach*

Mark Cullen, Stanford University and NBER and **Amal Harrati**, Stanford University  
*Discussant:* Courtney C. Coile, Wellesley College

*The Role of Health Expectations in Retirement Behavior*

**Feiya Shao**, University of Michigan (Dissertation Fellow)  
*Discussant:* Lauren Schmitz, University of Michigan

**10:15-10:30 Break**

**10:30-12:00 Panel 2: How Do Retiree Health Costs Affect People and Programs?**

*How Much Does Out-of-Pocket Medical Spending Eat Away at Social Security Benefits?*

Matthew S. Rutledge, Boston College and **Melissa McInerney**, Tufts University  
*Discussant:* Tricia Neuman, Kaiser Family Foundation

*Late Enrollment Penalties, Medicare Enrollment and Medicare Costs of Older Americans*

**Yuanyuan Deng**, State University of New York at Stony Brook (Dissertation Fellow)  
*Discussant:* Lauren Nicholas, Johns Hopkins University

*Financial Well-Being in Late Life: Understanding the Impact of Adverse Health Shocks and Spousal Deaths*

**James Poterba**, MIT and NBER and Steven Venti, Dartmouth College and NBER

*Discussant:* Nadia S. Karamcheva, Congressional Budget Office

**12:00-1:15**    **Box Lunch**

**Luncheon Speaker: Peter A. Diamond, Institute Professor of Economics, MIT**

**Afternoon Session Chair: John Laitner**

**1:15-2:45**    **Panel 3: What Challenges Do Retirees Face in Managing Their Money?**

*Sources of Financial Assistance for Retirees with Dementia*

**Geoffrey T. Sanzenbacher** and Anek Belbase, Boston College

*Discussant:* Padmaja Ayyagari, University of South Florida

*The Potential Role of Social Insurance in Financing Long-Term Services and Supports*

**Melissa M. Favreault** and Richard W. Johnson, Urban Institute

*Discussant:* Sean Huang, Georgetown University

*Social Security Benefits and Household Budgeting*

**Jialan Wang**, University of Illinois and Consumer Financial Protection Bureau

*Discussant:* Benjamin Keys, Wharton School, University of Pennsylvania

**2:45-3:00**    **Break**

**3:00-4:30**    **Panel 4: How Do Family Ties Affect Retirement Security?**

*How Much Does Motherhood Cost Women in Social Security Income?*

Matthew S. Rutledge and **Alice Zulkarnain**, Boston College

*Discussant:* Christopher R. Tamborini, U.S. Social Security Administration

*Parental Transfers to Unemployed Children: Savings, Consumption, and Retirement Effects*

**Kathryn Edwards** and Jeffrey Wenger, RAND Corporation

*Discussant:* Stephanie Rennane, RAND Corporation

*Intergenerational Transfers, Wealth Accumulation and Inequality*

**Eric French**, University College London and Andrew Hood and Cormac

O'Dea, Institute for Fiscal Studies

*Discussant:* Michael Davis, T. Rowe Price

**Friday, August 4, 2017**

**8:00-8:30 Registration and Coffee**

**8:30-10:00 Panel 5: What Factors Affect Asset Accumulation?**

*Homeownership, Social Insurance, and Old-Age Security in the United States and Europe*

Barbara A. Butrica and **Stipica Mudrazija**, Urban Institute

*Discussant:* Stephanie Moulton, The Ohio State University

*Optimal Illiquidity in the Retirement Savings System, Part II*

John Beshears, Harvard University and NBER, **James Choi**, Yale and NBER, Christopher Harris, University of Cambridge, and David Laibson and Brigitte Madrian, Harvard University and NBER

*Discussant:* David P. Richardson, TIAA Institute

*Can Knowledge Empower Women to Save More for Retirement?*

**Drew M. Anderson**, University of Wisconsin-Madison (Steven H. Sandell Scholar) and J. Michael Collins, University of Wisconsin-Madison

*Discussant:* Judy Dougherty, Prudential Financial

**10:00-10:15 Break**

**10:15-11:45 Panel 6: Would Social Security Changes Prompt People to Alter Their Plans?**

*How Do Various Social Security Reforms Affect Retirement Timing and Household Welfare?*

**Geoffrey T. Sanzenbacher** and Wenliang Hou, Boston College

*Discussant:* Melissa Khan, State Street Global Advisors

*How Do Pension Wealth Shocks Affect Working and Claiming?*

Rafael Lalive, University of Lausanne, Arvind Magesan, University of Calgary, and **Stefan Staubli**, University of Calgary and NBER

*Discussant:* Mauricio Soto, International Monetary Fund

*Labor Force Participation Effects of the Social Security Earnings Test*

Alexander Gelber, University of California, Berkeley and NBER, Damon Jones, University of Chicago and NBER, **Daniel Sacks**, Indiana University, and Jae Song, U.S. Social Security Administration

*Discussant:* Gary V. Engelhardt, Syracuse University

**11:45-1:00    Box Lunch**

**Luncheon Speaker: Keith Hall, Director, Congressional Budget Office**

**Afternoon Session Chair: James Choi**

**1:00-2:30    Panel 7: How Do Labor Policies and Job Characteristics Influence Retirement?**

*Understanding Earnings, Labor Supply, and Retirement Decisions*

Xiaodong Fan, University of New South Wales and **Ananth Seshadri** and Christopher Taber, University of Wisconsin-Madison

*Discussant:* Anthony Webb, The New School's Schwartz Center for Economic Policy Analysis

*Understanding Job and Retirement Transitions*

**Kathleen Mullen** and David Powell, RAND Corporation and Nicole Maestas, Harvard University

*Discussant:* Sita Nataraj Slavov, George Mason University

*Work-Life Balance and Labor Force Attachment at Older Ages*

**Marco Angrisani**, University of Southern California, Maria Casanova, California State University, and Erik Meijer, University of Southern California

*Discussant:* Matthew S. Rutledge, Boston College

**2:30            Closing Remarks**