

RETIREMENT, PLANNING, AND SOCIAL SECURITY IN INTERESTING TIMES

12th Annual Conference of the Retirement Research Consortium

Day One - Thursday, August 5, 2010

Location: Ballroom, National Press Club
13th floor
529 14th Street Northwest
Washington, DC 20045

8:00 – 8:30 Registration and coffee

8:30 – 8:45 Welcome Remarks
Introduction of Center Directors

8:45 – 10:15 Panel 1: Financial Crisis: What have we learned? How have older Americans fared?

Wealth Destruction and the Timing of Retirement

Barry Bosworth and Gary Burtless, The Brookings Institution

Investor Decisions and the Financial Crisis in a Privatized Social Security Market

Justine Hastings, Yale

Cognition, Financial Wealth, and the Effects of the Financial Crisis on the Well-Being of Older American.

Matthew Shapiro, University of Michigan

10:15 – 10:30 Break

10:30 - noon Panel 2: Social Security and Labor Supply

Healthy Life Expectancy by Education: Estimates and Implications for Retirement Age Policy

David Cutler and Ellen Meara, Harvard University; Seth Richards, University of Pennsylvania

The Changing Impact of Age on Job Loss, Job Search, and Reemployment

Richard Johnson, The Urban Institute

Adjustment Costs, Firm Responses, and Labor Supply Elasticities: Evidence from Danish Tax Records.

Raj Chetty, John Friedman and Tore Olsen, Harvard University; Luigi Pistaferri, Stanford

Noon

Box Lunch

Luncheon Speaker: to be announced

1:20 – 2:50

Panel 3: Social Security Disability Insurance

Reconciling Findings on the Employment Impact of Disability Insurance

John Bound, University of Michigan, and Timothy Waidmann, Urban Institute

The Labor Supply Effects of Disability Insurance Work Disincentives: Evidence from Administrative Data

Nicole Maestas, RAND, and Jae Song, Social Security Administration

The Longitudinal Impact of Disability on Earnings and Earnings Uncertainty

Perry Singleton, Syracuse University

2:50 – 3:05

Break

3:05 – 4:35

Panel 4: Private Financial Planning

What is the Impact of Foreclosures on Retirement Security?

Leora Friedberg, University of Virginia, Irena Dushi, Social Security Administration, and Anthony Webb, Boston College

Financial Knowledge and Financial Literacy at the Household Level

Alan Gustman and Nahid Tabatabai, Dartmouth College; Thomas Steinmeier, Texas Tech

How Do Long-Run Financial Planning Expectations and Decisions Respond to Short-Run Fluctuations in Financial Markets?

Sita Slavov, Occidental College; Gopi Shah Goda and John Shoven, Stanford University

4:35

adjourn until Friday

Day Two - Friday, August 6, 2010

Location:

Ballroom, National Press Club
13th floor
529 14th Street Northwest
Washington, DC 20045

8:00 – 8:30

Registration and coffee

8:30 – 10:00 Panel 5: Life-cycle Model: The Role of Health

Cognitive Skills, Numeracy, and Retiree Health Care Expenditure

Daniel Silverman and Lauren Nicholas, University of Michigan, Hanming Fang, University of Pennsylvania

The Asset Cost of Poor Health

James Poterba, MIT, Steven Venti, Dartmouth, and David Wise, Harvard University

Long-term Care Insurance, Medicaid Enrollment, Nursing Home Utilization and Savings Decisions of Single Female Elderly

Geena Kim, University of Pennsylvania, (Dissertation Fellow)

10:00 – 10:15 Break

10:15 – 11:45 Panel 6: Life-Cycle Framework: Demography and Tastes

Social Security's Treatment of Work by Married Women

Andrew Biggs, American Enterprise Institute, Nada Eissa, Georgetown University, and Gayle Reznik, Social Security Administration

Personality, Lifetime Earnings, and Retirement Wealth

Angela Duckworth, University of Pennsylvania, and David Weir, University of Michigan

Accounting for Non-Annuitization

Svetlana Pashchenko, University of Virginia (Dissertation Fellow)

11:45 Box Lunch

Luncheon Speaker: to be announced

1:05 – 2:35 Panel 7: Behavioral Findings

The Limits of Default Effects

John Beshears, David Laibson & Brigitte Madrian, Harvard University, and James Choi, Yale University

Automatic Enrollment and Household Wealth Accumulation

Gary Engelhardt, Syracuse University

Incorporating Employee Heterogeneity into Default Options for Retirement Plan Selection

Colleen Manchester, University of Minnesota, and Gopi Shah Goda, Stanford University (Steven H. Sandell Scholar)

2:35 adjourn