

## **WENLIANG HOU**

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### **EDUCATION:**

- 2020**            **Boston College**  
Ph.D. in Economics
- 2013**            **University of Nebraska-Lincoln**  
M.S. in major of Actuarial Science, minor of Finance
- 2011**            **Xiamen University, Fujian, China**  
B.M. with major in Accounting

### **EMPLOYMENT:**

- 2014-present**   **Center for Retirement Research at Boston College**  
2020-present    Research Economist  
2014-2020       Senior Research Advisor  
2014              Research Associate
- 2012-2013**     **Finance Department at University of Nebraska-Lincoln**  
Actuarial Science Tutor

### **HONORS:**

- 2009              The University Scholarship, Xiamen University, China  
2001              The Gold Medal in Hua-Luogeng National Mathematical Competition, China

### **PROFESSIONAL SKILLS:**

- Actuary:*            Associate of the Society of Actuaries (ASA)
- Finance:*            Chartered Financial Analyst (CFA)
- Accounting:*        Association of Chartered Certified Accountants (ACCA), exams 11/14
- Programming:*     Fortran, C++, SAS, STATA, MATLAB, Python, R, and Visual FoxPro

## **PUBLICATIONS:**

### **Refereed Journal Articles**

“Why Are U.S. Men Retiring Later?” with Alicia H. Munnell, Geoffrey T. Sanzenbacher, and Yinji Li. Forthcoming. *Journal of Pension Economics & Finance*.

“Multiemployer Plans: Evaluating a Proposal to Spread the Pain,” with Alicia H. Munnell, Jean-Pierre Aubry, and Anthony Webb. 2018. *Journal of Pension Economics & Finance* 1-16.

“National Retirement Risk Index (NRRI) Update Shows Half of Working-Age Americans Still Falling Short,” with Alicia H. Munnell and Anthony Webb. 2015. *The Journal of Retirement* 3(2): 34-42.

### **Working Papers**

“Are Homeownership Patterns Stable Enough to Tap Home Equity?” with Alicia H. Munnell, Abigail N. Walters, and Anek Belbase. 2020. Working Paper 2020-7. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Measuring Racial/Ethnic Retirement Wealth Inequality,” with Geoffrey T. Sanzenbacher. 2020. Working Paper 2020-2. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Participation and Pre-Retirement Withdrawals in Oregon’s Auto-IRA,” with Laura D. Quinby, Alicia H. Munnell, Anek Belbase, and Geoffrey T. Sanzenbacher. 2019. Working Paper 2019-15. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Best to Annuitize Defined Contribution Assets?” with Alicia H. Munnell and Gal Wettstein. 2019. Working Paper 2019-13. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Have Automation and Trade Affected the Taxable Share of Covered Earnings?” with Gal Wettstein and Matthew S. Rutledge. 2018. Working Paper 2018-10. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How to Pay for Social Security’s Missing Trust Fund?” with Alicia H. Munnell and Geoffrey T. Sanzenbacher. 2017. Working Paper 2017-18. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Behavioral and Consumption Effects of Social Security Changes,” with Geoffrey T. Sanzenbacher. 2017. Working Paper 2017-10. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Behavioral and Consumption Effects of Social Security Changes,” with Geoffrey T. Sanzenbacher. 2017. Working Paper 2017-10. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Why Are U.S. Households Claiming Social Security Later?” with Geoffrey T. Sanzenbacher, Alicia H. Munnell, and Yinji Li. 2017. Working Paper 2017-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Impact of Massachusetts Health Insurance Reform on Labor Mobility,” with Norma B. Coe, Alicia H. Munnell, Patrick J. Purcell, and Matthew S. Rutledge. 2016. Working Paper 2016-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Would Investing in Equities Have Affected the Social Security Trust Fund?” with Gary Burtless, Anqi Chen, Alicia H. Munnell, and Anthony Webb. 2016. Working Paper 2016-6. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Pension Participation, Wealth, and Income: 1992-2010,” with Alicia H. Munnell, Anthony Webb, and Yinji Li. 2016. Working Paper 2016-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“New Evidence on the Risk of Requiring Long-Term Care,” with Leora Friedberg, Wei Sun, Anthony Webb, and Zhenyu Li. 2014. Working Paper 2014-12. Chestnut Hill, MA: Center for Retirement Research at Boston College.

### **Issue Briefs**

“Why Do Late Boomers Have So Little Retirement Wealth?” with Anqi Chen and Alicia H. Munnell. 2020. *Issue in Brief* 20-4. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Are Homeownership Patterns Stable Enough to Tap Home Equity?” with Alicia H. Munnell, Abigail N. Walters, and Anek Belbase. 2020. *Issue in Brief* 20-3. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Social Security Is a Great Equalizer,” with Geoffrey T. Sanzenbacher. 2020. *Issue in Brief* 20-2. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Big Is the Government Subsidy for Medicare Part D?” with Alicia H. Munnell and Gal Wettstein. 2019. *Issue in Brief* 19-20. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Would More Saving Affect the National Retirement Risk Index?” with Alicia H. Munnell and Geoffrey T. Sanzenbacher. 2019. *Issue in Brief* 19-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Women, Marriage, and the National Retirement Risk Index,” with Alicia H. Munnell and Geoffrey T. Sanzenbacher. 2019. *Issue in Brief* 19-10. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Implications of Social Security’s ‘Missing Trust Fund’,” with Alicia H. Munnell and Geoffrey T. Sanzenbacher. 2019. *Issue in Brief* 19-9. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do People Save More After They Marry?” with Geoffrey T. Sanzenbacher. 2019. *Issue in Brief* 19-7. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Individuals Know When They Should Be Saving for a Spouse?” with Geoffrey T. Sanzenbacher. 2019. *Issue in Brief* 19-5. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Trends in Retirement Security by Race/Ethnicity,” with Alicia H. Munnell and Geoffrey T. Sanzenbacher. 2018. *Issue in Brief* 18-21. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Does Divorce Affect Retirement Security?” with Alicia H. Munnell and Geoffrey T. Sanzenbacher. 2018. *Issue in Brief* 18-12. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Will Millennials Be Ready for Retirement?” with Alicia H. Munnell. 2018. *Issue in Brief* 18-2. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“National Retirement Risk Index Shows Modest Improvement in 2016,” with Alicia H. Munnell and Geoffrey T. Sanzenbacher. 2018. *Issue in Brief* 18-1. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Property Tax Deferral: A Proposal to Help Massachusetts Seniors,” with Alicia H. Munnell, Anek Belbase and Abigail Walters. 2017. *Issue in Brief* 17-19. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“The Impact of Raising Children on Retirement Security,” with Alicia H. Munnell and Geoffrey T. Sanzenbacher. 2017. *Issue in Brief* 17-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“What Are the Costs and Benefits of Social Security Investing in Equities?” with Gary Burtless, Anqi Chen, and Alicia H. Munnell. 2017. *Issue in Brief* 17-10. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Has the Shift to 401(k) Plans Affected Retirement Income?” with Alicia H. Munnell, Anthony Webb, and Yinji Li. 2017. *Issue in Brief* 17-5. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Do Households Have a Good Sense of Their Retirement Preparedness?” with Alicia H. Munnell and Geoffrey T. Sanzenbacher. 2017. *Issue in Brief* 17-4. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Much Does Housing Affect Retirement Security? An NRRI Update,” with Alicia H. Munnell and Geoffrey T. Sanzenbacher. 2016. *Issue in Brief* 16-16. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Will the Explosion of Student Debt Widen the Retirement Security Gap?” with Alicia H. Munnell and Anthony Webb. 2016. *Issue in Brief* 16-2. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Why Do People Lapse Their Long-Term Care Insurance?” with Wei Sun and Anthony Webb. 2015. *Issue in Brief* 15-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Do Inheritances Affect the National Retirement Risk Index?” with Alicia H. Munnell and Anthony Webb. 2015. *Issue in Brief* 15-15. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“NRRI Update Shows Half Still Falling Short,” with Alicia H. Munnell and Anthony Webb. 2014. *Issue in Brief* 14-20. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Long-Term Care: How Big a Risk?” with Leora Friedberg, Wei Sun, and Anthony Webb. 2014. *Issue in Brief* 14-18. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“Multiemployer Plans – A Proposal to Spread the Pain,” with Alicia H. Munnell, Jean-Pierre Aubry, and Anthony Webb. 2014. *Issue in Brief* 14-17. Chestnut Hill, MA: Center for Retirement Research at Boston College.

“How Much Should People Save?” with Alicia H. Munnell and Anthony Webb. 2014. *Issue in Brief* 14-11. Chestnut Hill, MA: Center for Retirement Research at Boston College.