

PENSION PARTICIPATION OF ALL WORKERS, BY TYPE OF PLAN, 1989-2019

CENTER for
RETIREMENT
RESEARCH
at BOSTON COLLEGE

Table 1. All Workers

Type of plan	1989	1992	1995	1998	2001	2004	2007	2010	2013	2016	2019
Defined contribution only	15%	19%	26%	29%	29%	29%	30%	31%	32%	34%	33%
Defined benefit only	22	21	13	11	11	9	8	8	7	8	7
Both	10	8	7	8	8	8	9	6	6	5	5
None	53	53	54	53	52	54	53	55	55	54	54

Table 2. Ages 30-39

Type of plan	1989	1992	1995	1998	2001	2004	2007	2010	2013	2016	2019
Defined contribution only	17%	21%	30%	32%	33%	31%	32%	34%	32%	36%	36%
Defined benefit only	21	21	12	9	10	9	7	8	6	8	7
Both	11	7	6	8	8	6	7	4	5	4	5
None	51	52	52	50	49	54	54	53	57	53	52

Table 3. Ages 40-49

Type of plan	1989	1992	1995	1998	2001	2004	2007	2010	2013	2016	2019
Defined contribution only	15%	19%	29%	30%	34%	33%	32%	35%	36%	38%	38%
Defined benefit only	28	23	17	14	13	10	10	8	8	7	8
Both	13	11	10	10	10	10	11	7	6	5	6
None	44	47	44	47	44	47	47	50	49	50	48

Table 4. Ages 50-59

Type of plan	1989	1992	1995	1998	2001	2004	2007	2010	2013	2016	2019
Defined contribution only	16%	19%	23%	30%	27%	32%	33%	34%	36%	38%	37%
Defined benefit only	28	29	20	15	18	13	11	12	8	9	8
Both	15	12	9	11	11	11	15	9	8	7	7
None	41	41	48	45	45	44	41	46	49	46	47

Source: Center for Retirement Research at Boston College estimates based on U.S. Board of Governors of the Federal Reserve System. *Survey of Consumer Finances*, 1989-2019.

For additional data, visit:
crr.bc.edu/data/